

SHER-E-KASHMIR UNIVERSITY OF AGRICULTURAL SCIENCES CASE STUDY

TOPIC- STRATEGIC THINKING & DECISION MAKING IN A DISRUPTIVE WORLD

- Prof. Indrajit Lahiri & Dr. Tavleen Kaur

[Introduction to the Phenomena]

In today's fast-paced and ever-changing business environment, strategic thinking and decision making have become imperative for organizations to thrive amidst disruption. Businesses are undergoing significant disruption due to various factors such as technological advancements, climate change, and shifting consumer preferences. This case study aims to provide insights into strategic thinking and decision-making processes necessary to navigate disruption for practitioners, students, research scholars and faculty attendees .

[The Problem]

Why do some companies succeed, while others fail? Aspiring professionals are faced with the challenge of understanding and adapting to the dynamic landscape of the industry. They must develop strategic thinking skills and decision-making abilities to address emerging challenges and seize opportunities for innovation and growth. Formulating - and implementing - well thought-out strategies will help create competitive advantage. They are tasked with understanding the complexities of the industry, including evolving market dynamics, environmental sustainability, and technological innovations. They must learn how to apply strategic thinking principles and make informed decisions to overcome these challenges and contribute to the future of their industry.

[The Solution]

Strategic Thinking Approach: Audiences are encouraged by our subject matter experts to adopt a forward-thinking approach to strategic planning. This approach effectively adds value to owners and shareholders. They analyze trends, anticipate changes, and identify opportunities for innovation. They should also consider the socio-economic and environmental impacts of their decisions.

Decision Making Process: Students of the case study learn to make decisions based on data-driven insights, scientific research, and stakeholder inputs. They are made to understand to evaluate risks and benefits, weigh trade-offs, and consider the long-term implications of their choices. Collaboration and communication skills are emphasized, as students often work in interdisciplinary teams to solve complex agricultural problems.

[Program Design]

- Why think Critically ?
- The Rise & Fall on Nokia-
- Critically Thinking Standards & Skill Models
- Six Thinking Hats
- Mental traps reflection
- Decision Making Tools & Cognitive Biases

[Program Objectives]

- Gain insights into strategic thinking and its benefits
- Understanding the obstacles related to strategic thinking, and how to overcome them
- Implement decision-making tools in professional & personal life
- Identify key areas of human behavior for high-performance organizations.

[Pedagogy]

The program is designed with a strong emphasis on experiential learning methodologies, featuring a variety of engaging activities tailored to foster deep experiential understanding. Participants actively engage in reflective exercises, immersive case studies, dynamic role plays, insightful self-assessments, vibrant discussions, and constructive feedback sessions. This experiential approach provides participants with hands-on learning experiences, facilitating a comprehensive grasp of the subject matter while promoting active participation and skill development.

[Conclusion]

Strategic thinking and decision making are indispensable skills for organizations navigating through disruptive landscapes. By adopting a forward-thinking approach and leveraging data-driven insights, companies can anticipate market trends, seize opportunities, and mitigate risks effectively. The participants gain valuable experience in strategic planning, decision making, and entrepreneurship, setting them up for success in their future careers. By applying these principles to real-world scenarios, participants can develop the critical thinking skills and business acumen necessary to address the challenges and opportunities facing businesses today and in the future.

Faculty Bio-

Prof. Indrajit Lahiri, Professor of Practice, FIIB

Has over three decades of global banking experience, mentoring younger generations in India and international markets through startups and Centers of Excellence. He is a product of IIT/IIM and has won the global GE Capital Pinnacle award in 2000. Also, he works closely with students on their critical thinking and personal growth journey as well as honing their employability skills. Roles as CEO/CXO with Citi, GE Capital, Barclays etc in South east asian countries like Singapore, Thailand, Korea, India, Vietnam and Africa.

Dr. Tavleen Kaur, Associate Professor, HR & OB, FIIB

A passionate academician with her primary areas of research into employer branding, problematic use of internet and psycho social well-being and impact of social media on HR activities. She has conducted corporate workshops on themes like Building Happiness, Compassion at Work, Science of Happiness and Wellbeing at organizations like Admitad, We-Work, Olectra Greentech. An active researcher who has papers published in journals indexed in ABDC-A, B, Scopus and Web of Science.

